

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, with an amount in box 141, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal Income Tax Act to have been incurred before January 1, 2019.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips.

Tax year ▶ 2018

Part 1 – BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information Slip T101 and/or from box 197 of Information Slip T5013.

Tax credit rate

Multiply line 1 by line 2.

1

2

3

×

20%

=

Current-year credit available

6880

Part 2 – BC MFTS tax credit claim for 2018

Enter the amount from line 3.

Enter the balance of BC MFTS tax credit available for carryforward from your 2017 notice of assessment or notice of reassessment.

Add lines 4 and 5.

Enter the amount from line 71 of Form BC428, British Columbia Tax. If you have to pay tax to more than one jurisdiction, enter the amount from line 48 in Part 4, Section BC428MJ, of Form T2203, Provincial and Territorial Taxes for 2018– Multiple Jurisdictions.

Enter the amount from line 6 or line 7, whichever is less.

You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 72 of Form BC428 or on line 49 in Part 4, Section BC428MJ, of Form T2203, whichever applies.

4

5

6

7

8

9

+

=

Total credit available

Current-year claim

Complete Part 3 if the amount of your **current-year claim** (line 9) is **less** than the **total credit available** (line 6) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carryback provisions allow you to apply unused credits against your British Columbia tax for the three previous years. The credit you apply cannot be more than your British Columbia tax for that year.

Part 3 – Carryback and amount available to carry forward

Enter the amount from line 6.

Enter the amount from line 9.

Line 10 minus line 11

Enter the BC MFTS tax credit amount to be applied to 2017.

Enter the BC MFTS tax credit amount to be applied to 2016.

Enter the BC MFTS tax credit amount to be applied to 2015.

Add lines 13, 14, and 15 (the total cannot be more than the amount from line 12).

Line 12 minus line 16

10

11

12

13

14

15

16

17

Total credit available for carryback

Balance of BC MFTS tax credit available to carry forward

–

+

+

=

–

=

Certification

I certify that the information given on this form is correct and complete.

Signature

Year Month Day

Date

Freedom of Information and Protection of Privacy Act (FOIPPA)

The personal information on this form is collected for the purpose of administering the Income Tax Act (British Columbia) under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC V8W 9W8. (Telephone: Victoria at 250-387-3332 or toll-free at 1-877-387-3332).

Email: ITBTaxQuestions@gov.bc.ca

See the privacy notice on your return.