



Newfoundland and Labrador Research and Development Tax Credit (Individuals)

Protected B when completed

Use this form to calculate your Newfoundland and Labrador research and development (R&D) tax credit.

If you are completing a return for a corporation, use Schedule 301 of the T2 return.

You may qualify for an R&D tax credit if your business had a permanent establishment in Newfoundland and Labrador in the year and you made eligible expenditures for scientific research and experimental development carried out in that province in the year.

This refundable credit is available for 1996 and later tax years and is equal to 15% of **eligible expenditures** as defined under subsection 42(1) of the Newfoundland and Labrador Income Tax Act, 2000. It is applied against your total payable on line 435 of your return, and any remaining balance is refunded.

Provide details of your eligible expenditures on a separate sheet of paper. **Attach it and a completed copy of this form to your return.**

Eligible expenditures	Tax year ►
Enter your total eligible expenditures for R&D in the tax year. _____	
	1

Calculating your R&D tax credit			
Enter the amount from line 1.	_____	× 15% =	_____
			2
Credit allocated from a partnership	_____		3
Credit allocated from a trust	_____	+	4
Add line 3 and line 4.	_____	=	5
Add line 2 and line 5.	_____	+	6
Include this amount on line 479 of your return.	_____	Total credit =	6

See the privacy notice on your return.

T1129 E (18)

(Ce formulaire est disponible en français.)

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